

Company Number 06370028
Charity Number 1135599

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2011

The directors and trustees present their report and the audited accounts for the year ended 31 March 2011.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Bradford & District Community Empowerment Network is a charitable company. The charity was registered on 20 April 2010, number 1135599 and the company on 13 September 2007, number 06370028.

The registered office and operating address is: -

114-116 Manningham Lane
Bradford
BD8 7JF

The directors of the company, who are the charity trustees and who served during the year and up to the date of this report, were: -

P Tate
J Scott
D Bryan (appointed 27.4.10)
M Salam
J Khan
A Anderton
E Walgrove
Dr Balbir Singh
J Peltier
P James (appointed 9.12.10)
A Nair (appointed 14.12.10)

Company Secretary: J Corbishley (resigned 31 March 2011)

Principal staff: J Corbishley – Chief Executive Officer (resigned 31 March 2011)
Javed Khan – Chief Executive Officer (appointed 1 April 2011)

Bankers: Unity Trust Bank plc
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

Auditors: Ian Pickup & Co
Chartered Accountants and Statutory Auditors
123 New Road Side,
Horsforth
Leeds
LS18 4QD

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bradford & District Community Empowerment Network is a registered charity and company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

Recruitment and appointment of new directors

New directors are selected to have equal representation across the four membership categories. Each membership category elects their own directors to a maximum of 3 per category. The aim is to have 12 directors in total to fairly represent all membership categories.

The board of directors is given the power to co-opt a further 3 directors to the board in order to ensure that the correct range of skills is available to the board.

Induction and training of new directors

Following election or co-option, new directors will be provided with the relevant information regarding the history, structure and governance of the Company as well as the financial position and strategic priorities. In addition, new directors will be referred to relevant training courses for Committee Members if necessary.

Organisational structure

Bradford & District Community Empowerment Network Limited Board of Directors must consist, according to the Articles of Association, of at least 3 members with a maximum of 15 members. The management Committee meets between 8 and 10 times a year.

Related parties

Bradford & District Community Empowerment Network Limited works with a wide range of organizations at a local, regional and national level. Locally these include the Bradford Metropolitan District Council, Bradford and Airedale Teaching Primary Care Trust, together with other voluntary sector infrastructure organizations. Regionally these include the Government Office for Yorkshire and Humberside, the Yorkshire and Humberside Regional Forum, Regional Active Citizens Alliance, and the regional empowerment partnership. At a national level the company works with the Office of the Civil Society, the Department of Communities and Local Government, and national bodies such as the Community Development Foundation. Related party transactions are shown in Note 18.

Risk management

The directors have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The directors regularly review the financial, business and operational risks, which face the organisations and ensure that strategies are in place to deal with them.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of Bradford & District Community Empowerment Network Limited are to develop the capacity and skills of the members of communities (particularly those who are deprived or excluded) in such a way that they are better able to identify and meet their needs, engage with public decision-making and to participate more fully in society and to promote and support public decision-making in the provision, improvement or maintenance of public amenities.

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2011

OBJECTIVES AND ACTIVITIES (continued)

Significant activities

The main activities of Bradford & District Community Empowerment Network Limited are the managing of grant programmes on behalf of local, regional and national funding bodies, managing community development programmes and organising active citizenship projects. These latter activities include a community development project in the Toller Ward, a Take Part Pathfinder pilot project in Scholemore and Girlington and an international 'active citizens' project on behalf of the British Council. We also organised the Bradford District Voluntary and Community Sector assembly and forum development, as well as the assembly conference and assembly week. We delivered training to two dozen people on assessing funding applications and ran a number of capacity building workshops for residents.

Grant making

Bradford & District Community Empowerment Network Limited makes grants on behalf of various funding bodies. The grants are made in accordance with the requirements of each separate funding body. We distributed grants on behalf of the following bodies during the year: Grassroots grants and Aiming High for Disabled Children (Bradford Metropolitan District Council), Health and Well Being Shipley (HALE).

Volunteers

Volunteers have played a huge part in the success of the company, as board members and in service delivery, particularly around grants panels, and our community development and active citizens' work.

Public Benefit

When reviewing the aims and objectives of the charity, and in planning future activities, the trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission. '

ACHIEVEMENTS AND PERFORMANCE DURING THE YEAR

Non profit making activities

The company has successfully managed the small grant making activities for a couple of funding organisations, and run a series of community development programmes together with active citizenship projects.

The year 2010/2011 was the third full year of operation and the directors believe that the company has performed well, the future of the company and the sector is very uncertain due mainly to the Government's Austerity program and does not help to establish a stable platform for future development. We have in line with our financial policy built some reserves. These would sustain us for a short period.

PLANS FOR FUTURE PERIODS

The directors are aiming to continue to develop the work of the organisation through exploring a number of proposals in terms of reducing the organisation size and considering relocating to other premises and further developing the community development programmes and the citizenship projects.

The organisation is expecting a diminution in the amount of grant monies received over the next year.

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2011

FINANCIAL REVIEW

The Statement of Financial Activities shows net expenditure for the year of £ (39737) and the reserves stand in total at £66698 at 31 March 2011. The directors as explained below (Going Concern) are seeking to improve the financial position of the charity.

Reserves Policy

In accordance with Charity Commission guidance, the trustees have considered the reserve needs of the charity, and have established a policy whereby unrestricted funds neither committed nor invested in tangible fixed assets (free reserves) held by the charity should equate to three months of expended resources (excluding grants payable). This equates to approximately £86000 for the year to 31 March 2011. At present the free reserves amount to £62201. The trustees will review the reserves policy annually.

The company has been working hard to upgrade its financial reporting systems, in order to operate as efficiently as possible in the future.

Investment Policy and objectives

There are insufficient free reserves for long-term investment. The directors are satisfied that the gross interest applicable to the account with the Unity Trust Bank plc is satisfactory.

Going Concern

Whilst the budget for the year to 31 March 2012 shows a modest surplus, no grant funding has been secured for the year to 31 March 2013. In the difficult current economic climate that is affecting many charities it is possible that funding may not be able to be secured for that period, in which case it may be that the charity may have to reduce or cease its activities. The trustees are aware of this and are making every effort to source new funding streams and are confident this can be achieved. Attention is drawn to Note 1 to the financial statements in respect of further information provided by the directors on the charity's financial position and the support it has secured to enable it to continue as a going concern for at least the next 12 months.

AUDITORS

Ian Pickup & Co, Chartered Accountants, have expressed their willingness to continue in office as auditors and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting in accordance with s.485 of the Companies Act 2006.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period.

In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2011

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

The trustees of the company who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Approved on behalf of the Board

Mohammed Salam
Director and Trustee (Chair)

1 November 2011

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

We have audited the financial statements of Bradford & District Community Empowerment Network for the year ended 31 March 2011, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter – Going Concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosures made in note 1 of the financial statements concerning the charity's ability to continue as a going concern. There are uncertainties surrounding future funding of the charity. These circumstances, further explained in note 1 of the accounts, indicate the existence of a material uncertainty which may cast doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the charity was unable to continue as a going concern.

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.

Ian Pickup
Senior Statutory Auditor
For and on behalf of Ian Pickup & Co
Chartered Accountants & Statutory Auditors
123 New Road Side
Horsforth
Leeds
LS18 4QD

Date:

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2011 (Incorporating Income and Expenditure Account)

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2011 £	TOTAL 2010 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:					
Grant income		32562	48282	80844	110671
Activities for generating funds:					
Room hire		4282	-	4282	4295
Investment income		452	-	452	451
Incoming resources from charitable activities:					
Grants and contracts	2	-	685030	685030	1107490
Other incoming resources		2127	-	2127	6976
Total incoming resources		<u>39423</u>	<u>733312</u>	<u>772735</u>	<u>1229883</u>
RESOURCES EXPENDED					
Charitable activities:					
Grant-making		9473	506894	516367	933822
Community Empowerment		43572	246857	290429	242841
Governance costs		5676	-	5676	7840
Total resources expended	3	<u>58721</u>	<u>753751</u>	<u>812472</u>	<u>1184503</u>
Net (expenditure)/income and net movement in funds		(19298)	(20439)	(39737)	45380
Funds brought forward at 1 April 2010		85996	20439	106435	61055
Funds carried forward at 31 March 2011	12	<u>66698</u>	-	<u>66698</u>	<u>106435</u>

There were no recognised gains and losses for 2011 or 2010 other than those included in the income and expenditure account.

The notes on pages 11 to 18 form part of these accounts.

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

BALANCE SHEET AS AT 31 MARCH 2011

	NOTE	2011 £	2010 £
FIXED ASSETS	8	4497	15621
CURRENT ASSETS			
Debtors	9	1282	29047
Cash at bank and in hand		<u>191481</u>	<u>74964</u>
		192763	104011
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	<u>(130562)</u>	<u>(13197)</u>
NET CURRENT ASSETS		<u>62201</u>	<u>90814</u>
NET ASSETS		<u>66698</u>	<u>106435</u>
CAPITAL			
Unrestricted Funds	12	66698	85996
Restricted Funds	12	-	20439
		<u>66698</u>	<u>106435</u>

The accounts, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the board of directors and trustees on 1 November 2011 and signed on its behalf.

Mohammed Salam
Director and Trustee (Chair)

The notes on pages 11 to 18 form part of these accounts.

Company Number: 06370028

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

a) Basis of preparation of accounts - The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' and Trustees' Report and all of which are continuing. The accounts have been prepared in accordance with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005.

Going concern

The charity relies mainly upon grant income from a number of sources. Income is secured for the year to 31 March 2012, however no grant funding has been sourced for the year to 31 March 2013. In the current economic climate, grant funding may not be able to be secured. In the event that grant funding is not secured, it may be that the charity may have to reduce or cease its activities.

However, the trustees are confident that future funding will be secured and therefore consider it appropriate to prepare the financial statements on the going concern basis. The accounts do not include any adjustments that would result from a significant failure to secure income for Bradford & District Community Empowerment Network in the next 12 months.

b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Items are capitalised where the purchase price exceeds £2000. Depreciation is calculated at the following annual rates which it is estimated will write off the original cost less any residual value of the assets over their expected useful lives:

Office equipment, fixtures and fittings	- 20% on reducing balance
Building improvements	- 15% on reducing balance
Website	- 25% on straight line

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- The value of services provided by volunteers is not included.
- Investment income is included when receivable
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Where income is received specifically for expenditure in a future accounting period that amount is deferred.

d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. estimated usage as set out in Note 3.

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES (CONTINUED)

e) Unrestricted funds - Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds - Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

g) Grants payable – Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. The grants are authorised by the trustees through a grant making panel and are paid in the same year.

h) Pension costs – The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
Grants and contract income:				
NLDC Bradford College	-	-	-	62344
Grassroots	-	266651	266651	255610
BMDC Community Development Fund	-	30600	30600	30600
BMDC Assembly Fund	-	120000	120000	120000
British Council – Active Citizens	-	13640	13640	24450
BMDC Innovations	-	4625	4625	-
Health Action Local Engagement (HALE)	-	12000	12000	-
Community Development Foundation- Targeted Support Fund	-	-	-	410892
Community Development Foundation- Take Part Fund	-	49785	49785	39502
BMDC Connexions Fund	-	-	-	75000
BMDC Aiming High Fund	-	187729	187729	85092
PCT CDWN	-	-	-	1300
Other grants	-	-	-	2700
Total grants and contracts	-	685030	685030	1107490

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

3. TOTAL RESOURCES EXPENDED

	<i>Basis of allocation</i>	Grant-making £	Community Empowerment £	Governance £	2011 Total £	2010 Total £
<i>Costs directly allocated to activities:</i>						
Staff costs (Note 5)	<i>Staff time</i>	38718	146789	-	185507	165035
Grants payable(Note 4)	<i>Activity</i>	468176	-	-	468176	886047
Room hire	<i>Direct</i>	-	5696	-	5696	1489
Insurance	<i>Direct</i>	-	3340	-	3340	1336
Telephone	<i>Direct</i>	-	833	-	833	-
Postage & stationery	<i>Direct</i>	-	3052	-	3052	4761
Legal & professional	<i>Direct</i>	-	2446	-	2446	1874
Freelance and consultancy	<i>Direct</i>	-	60457	-	60457	23762
Subcontractors	<i>Direct</i>	-	-	-	-	16500
Promotion and publicity	<i>Direct</i>	-	3764	-	3764	11874
Premises costs	<i>Direct</i>	-	22723	-	22723	22559
Staff training	<i>Direct</i>	-	2380	-	2380	1263
Recruitment	<i>Direct</i>	-	-	-	-	1591
Staff travel expenses	<i>Direct</i>	-	1613	-	1613	1788
Repairs and renewals	<i>Direct</i>	-	5444	-	5444	4948
Project costs	<i>Direct</i>	-	847	-	847	4544
Subscriptions	<i>Direct</i>	-	525	-	525	427
Depreciation; Improvements to property	<i>Direct</i>	-	5545	-	5545	1223
Depreciation: Fixtures & fittings	<i>Direct</i>	-	5579	-	5579	1981
Website costs	<i>Direct</i>	-	3420	-	3420	-
Loss on disposal of fixtures and fittings	<i>Direct</i>	-	-	-	-	1354
Bank charges	<i>Direct</i>	-	-	-	-	5
Audit & Accountancy	<i>Direct</i>	-	-	5428	5428	7764
Miscellaneous	<i>Direct</i>	-	1499	248	1747	294
Hospitality	<i>Direct</i>	-	2668	-	2668	1295
<i>Support costs: allocated to activities</i>						
Staff cost	<i>Staff time</i>	6735	3744	-	10479	8891
Postage & stationery	<i>Usage</i>	2441	610	-	3051	4760
Payroll costs	<i>Usage</i>	-	672	-	672	757
Computer costs	<i>Usage</i>	-	6783	-	6783	6238
Hospitality	<i>Usage</i>	297	-	-	297	143
Total resources expended		516367	290429	5676	812472	1184503

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

4. GRANTS PAYABLE

	2011	2010
	£	£
Grants payable to institutions:	468176	886047
	<hr/>	<hr/>
	2011	2010
	£	£
Information Advice and Guidance	-	410892
Adult Learning Provision	-	63375
Community Development Activities	18176	51150
Health Provision	72000	109178
Children and Young People	172000	109932
Elderly Provision	53000	28630
Environment Projects	31000	7825
Sports, Arts and Recreation	122000	105065
	<hr/>	<hr/>
	468176	886047

5. EMPLOYEE INFORMATION

Staff costs during the year were as follows:

	2011	2010
	£	£
Wages and salaries	177941	156637
Social security costs	16830	16050
Pension costs	1215	1239
	<hr/>	<hr/>
	195986	173926

No employee earned £60,000 or more during the year (2010: no employee).

The average number of staff employed during the year, calculated on the basis of full time equivalents (FTE) and analysed by function, was:

	2011	2010
	FTE	FTE
Chief Executive	1	1
Grant making	2	2
Community Empowerment	4	3
	<hr/>	<hr/>
	7	6

6. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No remuneration was paid to trustees in the year (2010: £NIL).

During the year travel expenses totalling £383 were reimbursed to 5 trustees (2010: £264 was reimbursed to 3 trustees for travel expenses).

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

7. NET (EXPENDITURE)/INCOME FOR THE YEAR

The net (expenditure)/income for the year is stated after charging:

	2011 £	2010 £
Auditors' remuneration:		
Audit fees	2208	1821
Accountancy fees	2016	1880
Taxation – 2010	66	
Independent accountant's report – Take Part – 2011	462	
Independent accountant's report – Take Part – 2010	441	
Under provision 2010 audit fee	235	
Under provision 2009 fee - previous accountants	-	4063
Depreciation	11124	3204
	<u>11124</u>	<u>3204</u>

8. TANGIBLE FIXED ASSETS

	Improvements to Property £	Fixtures, and Fittings £	Total £
Cost:			
At 1 April 2010	10374	14582	24956
Additions	-	-	-
Disposals	-	-	-
At 31 March 2011	<u>10374</u>	<u>14582</u>	<u>24956</u>
Depreciation:			
At 1 April 2010	3441	5894	9335
Charge for the year	5545	5579	11124
Disposals	-	-	-
At 31 March 2011	<u>8986</u>	<u>11473</u>	<u>20459</u>
Net book value:			
At 31 March 2011	<u>1388</u>	<u>3109</u>	<u>4497</u>
Net book value:			
At 31 March 2010	<u>6933</u>	<u>8688</u>	<u>15621</u>

9. DEBTORS

	2011 £	2010 £
Grants and contracts receivable	-	27999
Prepayments and accrued income	1282	1048
	<u>1282</u>	<u>29047</u>

10. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade creditors and accruals	6180	13197
Deferred income (note 11)	124382	-
	<u>130562</u>	<u>13197</u>

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

11. DEFERRED INCOME

	2011 £	2010 £
Balance at 1 April 2010	-	52357
Released to Statement of Financial Activities	-	(52357)
Amount deferred in the year	124382	-
Balance at 31 March 2011	<u>124382</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	Balance 1 April 2010 £	Incoming Resources £	Resources Expended £	Balance 31 March 2011 £
Unrestricted funds				
General funds	74542	39423	(58721)	55244
General funds – Initial development Fund	11454	-	-	11454
Total unrestricted funds	85996	39423	(58721)	66698
Restricted funds:				
Grassroots	900	314933	(315833)	-
BMDC Community Development Fund	-	30600	(30600)	-
BMDC Assembly Fund	-	120000	(120000)	-
British Council – Active Citizens	18239	13640	(31879)	-
BMDC Innovations	-	4625	(4625)	-
Health Action Local Engagement (HALE)	-	12000	(12000)	-
Community Development Foundation- Take Part Fund	-	49785	(49785)	-
BMDC Aiming High Fund	-	187729	(187729)	-
PCT CDWN	1300	-	(1300)	-
Total restricted funds	20439	733312	(753751)	-
Total funds	106435	772735	(812472)	66698

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

12. MOVEMENT IN FUNDS (CONTINUED)

Purpose of restricted funds:

Grassroots grants fund: to build stronger and more active communities by contributing towards activities/projects/equipment/overheads.

Aiming High for Disabled Children funding: Scheme 1 was to provide short breaks for disabled children and young people to give enjoyable experiences away from their primary carers and to give parents/carers a break from caring responsibilities. Scheme 2 was for the acquisition of equipment or the enhancement of buildings and/or facilities which support the needs of disabled children and young people. Scheme 3 was similar to Scheme 2 but being developed and run by Bradford Council and administered by Bradford and District Community Empowerment Network.

Health and Wellbeing Fund: Health Action Local Engagement (HALE): to support volunteer led groups to start up, or to continue, to provide a service or activity which benefits the health and wellbeing of the local community.

BMDC Assembly Fund: To organise and administer and manage the Bradford Assembly.

13. ANALYSIS OF NET ASSETS BY FUND

	Tangible fixed assets £	Net current assets £	Total £
Restricted funds	-	-	-
Unrestricted funds	4497	62201	66698
	<u>4497</u>	<u>62201</u>	<u>66698</u>

14. CAPITAL COMMITMENTS

At the year end the charity had no capital commitments (2010: £Nil).

15. TAXATION

The company is a registered charity and is exempt from income and corporation tax to the extent that income and gains are applicable and applied to charitable purposes only.

16. LIABILITY OF MEMBERS

The company is incorporated under the Companies Act 2006 and is limited by guarantee. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the Company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves. There is no share capital.

BRADFORD & DISTRICT COMMUNITY EMPOWERMENT NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

17. PENSIONS

The charity operates a defined contribution scheme on behalf of one employee. The total pension cost for the year charged to the Statement of Financial Activities was £1215 (2010: £1239). There were no outstanding contributions as at 31 March 2011 (2010: £Nil).

18. RELATED PARTY TRANSACTIONS

Grants of £5000 (2010: £46874) were allocated to West Bowling Community Training and Advice Centre. J Khan, who is a director of the company, is the Chief Executive of West Bowling Community Training and Advice Centre.

Grants of £5000 (2010: £NIL) were allocated to XPlosion Cultural Arts. J Peltier, who is a director of the company, is also a director of XPlosion Cultural Arts.

Grants of £3500 (2010: £NIL) were allocated to British Bangladesh Health and Welfare Trust. M Salam, who is a director of the company, is also a director of British Bangladesh Health and Welfare Trust.

Grants of £5000 (2010: £NIL) were allocated to Bradford District Community Foundation. M Salam, who is a director of the company, is also a director of Bradford District Community Foundation.

In the year ended 31 March 2010 grants of £2000 were allocated to Forster Community College. Mr A Anderton, who is a director of the company, is a manager at Forster Community College. Further grants of £27480 were allocated to Bradford Study Support Network in the year ended 31 March 2010. P Tate, who is a director of the company, is a director of Bradford Study Support Network. Further grants of £ 2000 were allocated to COEMO in the year ended 31 March 2010. M Salam, who is a director of the company, is the Chief Executive of COEMO.

At the balance sheet date there were no amounts outstanding (2010: £nil)

The grants are made through an open approval process and none of the above has any influence on the grants given.

19. AUDITORS' ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other companies of our size we use our auditors to prepare our tax returns for submission to the tax authorities and assist us with the analysis of the accounting records and the preparation of the financial statements.